



First Investors

Important Notice for Broker/Dealers

Low Balance Accounts

Each First Investors fund incurs administrative, computer and mailing expenses for every account. The smaller the account is, the greater the expenses are on a relative basis. For this reason, each First Investors fund imposes a minimum initial investment of \$1,000 for non-retirement and ESA accounts, and \$500 for IRA accounts. As disclosed in the prospectus, each fund also retains the right to either redeem accounts that are below the minimum (for reasons other than market fluctuation) or charge an annual \$25 fee.

The funds are imposing a \$25 fee this year on Traditional and Roth IRAs that have balances under \$500 as well as non-retirement and ESA accounts that have balances under \$750 for reasons other than market fluctuation. The attached letter will be sent to clients on September 2, 2009 advising them about the fee and how they can avoid it. To prevent this fee from being charged, **clients have until November 4, 2009 to either increase their fund account balances or start automatic investment programs of at least \$600 per year. Please note that each fee collected will be credited to the assets of the applicable fund.**

The following accounts will not be affected and will be excluded from the mailing:

1. Retirement accounts other than Traditional IRAs and Roth IRAs;
2. IRA accounts coded for Required Minimum Distributions;
3. IRA accounts of clients over 70 ½ who have taken a distribution in 2008;
4. IRA accounts that are coded on our records as receiving Substantially Equal Periodic Payments;
5. Accounts with **active** Money Line or API;
6. Cash Management accounts with an average daily balance of \$500 or greater over the past 2 ½ months;
7. Cash Management accounts whose owners utilize systematic withdrawal privileges to fund a First Investors Life insurance product;
8. Accounts receiving cross-reinvestment of dividends or systematic withdrawal payments of at least \$600 per year;
9. Accounts that received 3 or more payments totaling \$300 in the past 6 months (provided they were not Money Line, API or cross reinvestment payments which were canceled);
10. Accounts with an open tracking from the EFT and API department dated June 1, 2009 or later;
11. Reinvestment accounts that have received IMIT payments during the last 12 months;
12. Networking level 3 accounts; and
13. Accounts that have fallen below the minimum required because of market fluctuation.

If you have any questions, please call Dealer Services at **1-800-524-2803**.

September 2, 2009

Dear Shareholder,

As a shareholder in the First Investors Family of Funds, you realize that investing through mutual funds is an excellent way to prepare for your financial future. Mutual funds give you the benefits of diversification, liquidity and professional money management.

Each First Investors fund incurs administrative, computer and mailing expenses for every account. The smaller the account is, the greater the expenses are on a relative basis. The Funds therefore have minimum initial investment requirements of \$1,000 for non-retirement and ESA accounts and \$500 for Roth and Traditional Individual Retirement Accounts. As outlined in the prospectus, if your account falls below the minimum for any reason other than market fluctuation, the funds may charge a \$25 annual fee or redeem the account. Therefore, on November 4, 2009, a \$25 low balance fee will be charged on each Roth and Traditional IRA fund account that has a market value of less than \$500 and each non-retirement and ESA fund account that has a market value of less than \$750 due to a reason other than market fluctuation. All low balance fees collected will be added to the assets of the Fund to defray the expenses associated with low balance accounts.

Please take this opportunity to increase the balance of each non-retirement and ESA fund account to \$1,000 and each retirement fund account to \$500. You may also choose to make systematic investments into the account(s) through Money Line, our convenient automatic investment program. To enroll, please complete the enclosed form.

You may also write a check to deposit additional amounts into the account(s). Please write the fund account number on your check; if investing into multiple accounts please provide the amount to be invested into each account. If you have multiple accounts, you may use your exchange privilege to combine accounts. However, an exchange has a tax consequence, so you may want to consult your tax adviser.

A reply envelope is enclosed for your convenience. Non-Retirement and ESA fund accounts with balances under \$750 and Traditional and Roth fund accounts with balances under \$500 after November 4, 2009 will be charged a low balance account fee of \$25. The fees will be used to reduce fund expenses.

Before making an investment into a retirement account, please make sure you do not exceed the contribution limits. We value your business and hope to continue serving your financial needs in the future. If you have any questions, please contact your registered representative, or Shareholder Services at (800) 423-4026.

Sincerely,



Anne Condon
Senior Vice President