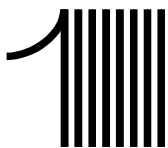


Level Premium Variable
Life Insurance Policy
("Insured Series Policy")

as of July 31, 2008

NOT TO BE USED AFTER AUGUST 31, 2008



First Investors Life

Issued by First Investors Life Insurance Company

Distributed by First Investors Corporation

110 Wall Street

New York, New York 10005

Each company is a wholly owned subsidiary of
First Investors Consolidated Corporation.

The Insured Series Policy, a 12-pay level premium variable life insurance policy issued by First Investors Life Insurance Company, combines life insurance protection with the ability to invest the cash value of the policy in a variety of different investment subaccounts. The Insured Series Policy can provide permanent insurance protection for the life of the insured, as well as the opportunity to grow the policy's cash value.

This booklet provides you with actual historical performance information for the investment subaccounts available in the First Investors Life Series Funds ("Life Series Funds") under the Insured Series Policy, as well as an illustration of how the performance of the subaccounts affects the cash value and death benefit of a policy in a hypothetical situation. Each subaccount has a different investment objective which it seeks to achieve by following investment policies particular to that subaccount. There is no guarantee that the objective of a subaccount will be achieved.

Annualized Rates of Return

The performance data shown below represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that your investment, when redeemed, may be worth more or less than its original cost. Current performance may be higher or lower than the performance data quoted. For recent month-end performance information, please visit our website at www.firstinvestors.com.

ANNUALIZED RATES OF RETURN for the period ending July 31, 2008				
SUBACCOUNT	Year to date	One Year	Five Years	Ten Years or Since Inception (if less)
Blue Chip¹	-11.61%	-11.10%	5.40%	0.65%
Cash Management	1.08%	2.74%	2.22%	2.64%
Discovery	-7.80%	-7.48%	10.37%	3.94%
Government²	1.44%	5.86%	3.84%	4.76%
Growth & Income	-10.69%	-13.09%	6.51%	3.64%
High Yield	-3.42%	-3.50%	4.85%	3.03%
International¹	-17.33%	-6.96%	13.16%	5.03%
Investment Grade²	-3.58%	-0.03%	2.74%	4.16%
Value³	-9.11%	-11.47%	8.73%	2.69%
Select Growth⁴	-14.39%	-9.55%	4.95%	-1.27%

The above table shows the historical performance of the subaccounts available in Life Series Fund through the Insured Series Policy. Each subaccount's annualized rate of return is based on the change in net asset value with dividends and capital gains reinvested and are net of investment management fees, expenses of that subaccount and the mortality and expense risk charge.⁵ These rates are not representative of the actual return you would receive under a policy. No Policyowner can invest directly in any subaccount of the Life Series Fund.

The Inception date for all subaccounts is January 1, 1988 except as noted:

¹ *The inception date for Blue Chip and International is 2/23/90.*

² *The inception date for Government and Investment Grade is 1/7/92.*

³ *Prior to December 31, 2002, Value was known as Utilities Income. The inception date for Utilities Income is 11/15/93.*

⁴ *Prior to July 26, 2007, the Select Growth Fund was known as the Focused Equity Fund. The inception date for the Focused Equity Fund was 11/8/99.*



Hypothetical Illustration of Insured Series Policy Values

The following hypothetical example is provided to illustrate how the actual performance of the underlying subaccounts can affect the cash value and death benefit of an Insured Series Policy in a hypothetical case. This illustration does not project or predict future results. The death benefit and cash value of the policy are reduced by partial surrenders and outstanding loans.

INSURED SERIES POLICY VALUES			
<i>Based on historical results as of July 31, 2008</i>			
<i>Male 25 • \$1,200 Premium • \$51,908 Face Amount</i>		<i>All Figures Are Dollars (\$)</i>	
SUBACCOUNT	Cash Value/Death Benefit at the end of one year	Cash Value/Death Benefit at the end of five years	Cash Value/Death Benefit at the end of ten years or since inception (if less)
Blue Chip¹	358 / 51,908	4,763 / 52,433	9,122 / 51,908
Cash Management	428 / 51,908	4,362 / 51,908	10,113 / 51,908
Discovery	376 / 51,908	5,452 / 55,611	10,818 / 51,908
Government²	444 / 51,944	4,562 / 51,908	11,293 / 52,458
Growth & Income	348 / 51,908	4,909 / 53,108	10,651 / 51,908
High Yield	396 / 51,908	4,691 / 52,104	10,321 / 51,908
International¹	379 / 51,908	5,875 / 57,562	11,452 / 53,080
Investment Grade²	414 / 51,908	4,426 / 51,908	10,942 / 51,908
Value³	356 / 51,908	5,215 / 54,518	10,138 / 51,908
Select Growth⁴	366 / 51,908	4,704 / 52,162	6,584 / 51,908

The above table illustrates how the actual investment experience of the Life Series Funds would affect the policy account value of hypothetical policies invested in a single subaccount and held for specified time periods ending July 31, 2008. This hypothetical illustration assumes a \$1,200 annual premium and that the full premium, net of applicable charges, is allocated to each subaccount. Applicable charges include an annual administrative charge of up to \$45, an additional first year charge of \$5 per \$1,000 of initial face amount of insurance, a risk charge of 1.5% of the annual premium, and a sales load of 30% of the annual premium in year 1, 10% in years 2-4, and 6% in years 5 through 12. A state premium tax charge of 2% of the annual premium is assumed. Additionally, there is a mortality and expense risk charge of .50% (effective annual rate) deducted daily from the value of the policy. In addition, the illustration reflects the cost of insurance applicable to a 25 year-old male in good health, with a minimum guaranteed death benefit of \$51,908.⁶ The cost of insurance will vary under different circumstances; therefore, results may be significantly different than as shown in the illustration, based upon the Policyowner's individual situation. The policy also has a variable death benefit that will increase or decrease based on actual investment experience. However, as long as the 12 premium payments are made, it will never decrease below the minimum guaranteed death benefit. The table assumes that all policies were purchased on the first day of a calendar year.

This brochure must be accompanied with, or preceded by, a current Insured Series Policy prospectus and an Insured Series Policy brochure. You should consider the investment objectives, risks, charges and expenses of the policy carefully before investing. The prospectus and the underlying fund prospectus contain this and other information and both should be read carefully before you invest or send money.

In addition, you may obtain a personalized Insured Series Policy hypothetical illustration from your First Investors Registered Representative, or call (800) 832-7783 for the First Investors office closest to you. This illustration will show how the performance of the underlying subaccounts could affect the cash value and death benefit on an Insured Series Policy.

All states except those listed here use “VL-1” as its form number.

The following states use the corresponding form numbers:

Colorado: VL-1 CO

Georgia: VL-1 VA

Minnesota: VL-1A MN

Texas: VL-1A TX

South Carolina: VL-1 SC

Virginia: VL-1 VA

Washington: VL-1A WA

